# BENEFITS OF AN "A" MEMBERSHIP

#### "A" MEMBERSHIP IS OPEN TO ALL

Currently, about half of all IBEW members hold "A" membership, but "A" membership is available to *ALL* IBEW members. Becoming an "A" member would maintain your membership at your current classification, while also allowing you to receive the additional benefits outlined below.

## PENSION BENEFIT FUND (PBF)

Only "A" members are eligible to receive IBEW pension benefits. The IBEW, offers Early, Normal & Disability pension benefits based off years of service as an "A" member. Detailed eligibility requirements may be found in the IBEW Constitution.

- Early: An "A" member must have a minimum of 20 years of continuous good standing (immediately preceding pension application) and attained the age of 62 will be eligible to receive a reduced pension
- Normal Pension: An "A" member must have a minimum of 5 years of continuous good standing (immediately preceding pension application) and attained the age of 65
- *Disability:* An "A" member must have a minimum of 20 years of continuous good standing (immediately preceding pension application)

#### DEATH BENEFIT FOR "A" MEMBERS ONLY

- International Office- \$6,250 death benefit if death occurs by natural causes, or \$12,500 for those who die by accident (Available after 6 months continuous good standing)
- Local 1002- \$750 death benefit for participating benefit member
- American Income Life- \$3,000 accidental death for all active 1002 members

### THE MONEY MAKES SENSE

The only additional cost for these benefits is \$19 a month compared to current "BA" monthly dues. Effective January 1st, 2019 PBF \$19.00 per month

After receiving pension benefits for 4.22 years, the additional \$19 a month for an "A" ticket, pays for itself.

#### THE CALCULATIONS BELOW ARE BASED ON PENSION ONLY

They do not include the ADDITIONAL DEATH BENEIFTS

YEARS OF "A" MEMBERSHIP	Additional <i>Cost</i> for "A" ticket (# Years as "A" x \$19.00 X 12 Months)	PENSION PER MONTH (# Years as "A" member X \$4.50)	YEARS ON PENSION TO BREAK EVEN (Cost ÷ Pension ÷ 12 Months)
5	\$1140.00	\$22.50	4.22 Years
10	\$2280.00	\$45.00	4.22 Years
15	\$3420.00	\$67.50	4.22 Years
20	\$4560.00	\$90.00	4.22 Years

#### ADDED BENEFITS FOR JOURNEYMAN LEVEL CLASSIFICATIONS

For members who possess journeyman level classifications and would like to obtain an "A" membership, there are a couple of added benefits:

- Security in the event a member's current employment status changes by immediately opening other employment opportunities
- Immediate ability to sign the books as a Journeyman

## READY TO BECOME AN "A" MEMBER?

• For any questions or to switch to an "A" member please call, 918-438-7344

ALL NEW MEMBERS ARE STRONGLY ENCOURAGED TO APPLY FOR "A" MEMBERSHIP